



Convention on Biological Diversity's (CBD) post-2020 framework

IPIECA, the global oil and gas association for advancing environmental and social performance, welcomes the mission and the intent of the goals of the Draft 0 UN framework, and is aligned with the goals and the action-oriented targets.

1. The Draft 0 UN framework and in particular the inclusion of SMART targets represents a more inclusive and focused agenda.
2. The private sector continues to play an important role on the implementation of the framework to achieve the needed transformative change.
3. Guidance on how businesses may contribute to the Draft 0 UN framework goals is needed and the importance of mainstreaming in the framework needs to be clearly articulated.
4. An apex-target is also needed and would be welcomed by businesses, in a way that allows the private sector to engage and define their commitments.
5. The focus should be on developing incentives for investments and mainstreaming by the private sector and any potential environmental, social and economic consequences of eliminating subsidies must first be fully understood.
6. The importance of building capacity with governments to enhance levels of awareness and understanding of biodiversity-related issues needs to be emphasized.

Lastly, IPIECA, on behalf of its members, supports the need for efforts from the international oil and gas industry to mitigate impacts on biodiversity in support of global biodiversity conservation and remains at the disposal of CBD.