SDG Roadmap progress report
Accelerating action across the oil and gas sector

June 2022

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The implementation of the Roadmap is proving to be an integral part of the oil and gas industry’s progress towards the SDGs. In a time when direct action is needed more than ever, the Roadmap provides a great framework to plan and evaluate contributions to social, environmental and climate goals.

**Since the Roadmap was launched...**

- The Roadmap and its related resources have been downloaded over 4,900 times from the Ipieca website.
- The Roadmap summary has been translated into Arabic, Chinese, English, French, German, Portuguese and Spanish.
- Ipieca completed three deep-dive sessions with members across the themes of the Roadmap (climate, nature, people) to see how best to implement impact pathway actions.
- 29 of 46 Ipieca actions are in progress.
- 33 Ipieca member companies* have set net-zero targets by 2050 for Scope 1 and 2 emissions.
- Ipieca has continued to strengthen its collaborative work with external stakeholders.
- Ipieca contributed to global SDGs events, including the UN High Level Political Forum and an SDG panel event hosted by the World Petroleum Congress.

*as of end May 2022

In April 2021, Ipieca and the World Business Council for Sustainable Development (WBCSD) published *Accelerating action: an SDG Roadmap for the oil and gas sector* (Roadmap), which identifies actions Ipieca and the oil and gas sector can take to accelerate the realization of the UN Sustainable Development Goals (SDGs).

Marking over a year since its launch, we highlight some of the progress Ipieca has made towards implementing the Roadmap.

The Roadmap identifies eight impact opportunities for the oil and gas sector and Ipieca to maximise their contributions to achieving the SDGs.

The following table summarises the eight impact opportunities:

<table>
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<th>Theme</th>
<th>Impact opportunity</th>
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<tbody>
<tr>
<td><strong>CLIMATE</strong></td>
<td>1 Policy and partnerships</td>
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<td>2 Innovation</td>
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<td>3 Operations</td>
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<td><strong>NATURE</strong></td>
<td>4 Resources management</td>
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<td>5 Biodiversity, land and water stewardship</td>
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<td><strong>PEOPLE</strong></td>
<td>6 Governance and transparency</td>
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<td>7 Communities</td>
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<td>8 Thriving workforce</td>
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The Roadmap provides a key framework for the implementation of Ipieca’s 2021–2024 strategy around three strategic themes: climate, nature and people, each with its own impact pathways and corresponding short, medium and long-term actions.

The traffic light system (right) illustrates the status of the Ipieca impact pathways after thirteen months. Please refer to the Roadmap for more information on the corresponding impact pathway.
Looking forward Ipieca will…

Continue to use the Roadmap to **convene the industry, drive cross-sector collaboration and scale up global action** towards the SDGs and Paris Agreement. Ipieca will produce guidance and tools to **further enable the industry to implement the Roadmap**, and will release an **extended report** on progress in 2023.
Ipieca is the global oil and gas association dedicated to advancing environmental and social performance across the energy transition. It brings together members and stakeholders to lead in mainstreaming sustainability by advancing climate action, environmental responsibility and social performance across oil, gas and renewables activities.

Ipieca was founded at the request of the United Nations Environment Programme in 1974. Through its non-lobby and collaborative approach Ipieca remains the industry’s principal channel of engagement with the UN.

WBCSD is a global, CEO-led organization of over 200 leading businesses working together to accelerate the transition to a sustainable world. It helps make its member companies more successful and sustainable by focusing on the maximum positive impact for shareholders, the environment and societies.

Its member companies come from all business sectors and all major economies, representing a combined revenue of more than US$8.5 trillion and 19 million employees. WBCSD’s global network of almost 70 national business councils gives its members unparalleled reach across the globe. Since 1995, WBCSD has been uniquely positioned to work with member companies along and across value chains to deliver impactful business solutions to the most challenging sustainability issues. Together, WBCSD and its members are the leading voice of business for sustainability: united by their vision of a world where more than 9 billion people are all living well and within the boundaries of our planet, by 2050.